



JANUARY 21, 2010 Board Meeting

EDUCATIONAL OPPORTUNITIES FOR CHILDREN AND FAMILIES

Board Briefings

Board Planning Retreat

As the EOCF board continues to forge ahead with a strategy of inclusion and transparency, they are excited as the plans are coming together for a 2010 Board Planning Retreat. The retreat will focus on strategic planning as a board in cooperation with the strategic plan of the agency. This strategic planning will include board development, board outreach, and fundraising roles of the board.



Children and Families: they are what our work is all about.



Pension Plan Review

Roger Potthoff, pension plan advisor from APR Strategies, reviewed with the Finance-Audit Committee the investment performance of the family of funds contained within the EOCF 401-K plan. The funds essentially performed along with the market and were in line with their peer groups in other facets of

the industry, which means that our plan participants gains and losses were on par with gains and losses experienced by the vast majority of retirement pension plan participants nationwide.

The ongoing concern with the plan has to do with customer service provided by Principal Financial Group. The Finance

-Audit Committee is henceforth going to serve as the Fiduciary Committee for the plan, including staff representative Teri Seaton. There will be an RFP (Request for Proposals) process as we proceed through the year to identify a new pension plan provider who will provide EOCF with better customer service.

Naming/Branding: Continuing Discussion

The board and management staff are involved in a continuing discussion of the potential merits and costs of changing the name of the agency to make the agency more marketable and recognizable in the community (which is called "branding"). The discussion was brief in this meeting and the task force of the board, which is working on this, needs to be reconvened by board member Tammi Olund. This will be a thoughtful process as the pros and cons are considered.

Board Action Items

Board members approved the following:

- * Board Planning Retreat February 23, 2010

Due to a lack of quorum, January consent agenda items are deferred until the February 18 board meeting.

